

Global Water Wars: Privatization and Fracking

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July 29, 2019

- **The Five Main Risks in the World**

Pending the alleged sixth mass extinction, the planet is heading for a catastrophic water crisis that foreshadows one that was “unprecedented in California.”

It is curious that the voracious Wall Street megabanks spread the risk of the global water crisis: from Goldman Sachs to Bank of America Merrill Lynch (BAML).

Does Wall Street intend to finance global catastrophes?

During the conference *The five main risks in the world*, Goldman Sachs placed the aquifer crisis in first place, which would be much greater than the rise of food prices and the depletion of energy reserves.

[...]

By 2050 they project that 45 percent of the global GDP will be in danger, “with 50 countries at risk of conflict over water.”

(p. 27)

- **Wars Over the Control of Water in the Middle East**

Russia Today states that behind the jihadist barbaric offensives “there is a much more cruel struggle: control over water” one of whose measures has been to reduce the water supply in areas controlled by the Iraqi government.

Already pollution and global warming have aggravated water scarcity in the Middle East, where droughts are expected to cause massive famine by 2050.

What nature does not destroy ends up being annihilated by the “human” predators.

(p. 29-30)

- **The Terrorism Business**

The financial pathology of the deregulated neoliberal globalization of the US bankocracy led the Pentagon to set up a stock exchange office -directed by Admiral John Poindexter, a fugitive of the Iran-contra criminal group - to quote the "foreseeable" terrorist attacks, which would have been an excellent business, given the accuracy of its very successful "forecasts."

(p. 30)

- **Securitization of Global Catastrophes**

From the failed previous phase of the “securitization of terrorism” by the Pentagon, the Wall Street megabanks are preparing to securitize global catastrophes.

(p. 30)

- **The Water Business of the Global Multinational Corporations**

[Six reporters from the German magazine *Der Spiegel*] consider that “water has become the business of global transnationals and is squandered on a gigantic scale to make a profit” and they ask “if water is a public property and a human right” (defined as such by the UN in 2010), or “it is ultimately a raw material, a consumer good and a financial investment”.

[...]

They report that at the World Economic Forum in Davos, the global neoliberal plutocracy selected the “water crisis” as the worst of the 28 global risks.

(p. 35)

- **The Theater of the Absurd**

The financial privatization of water is part of the “theater of the absurd”: paroxysmal asylum of incongruities and inconherence.

Privatizing water is privatizing life: supreme neo-slavery of neoliberalism.

(p. 36)

- **The Thirsty Agriculture**

Because “agriculture uses 70 percent of the global fresh water supply, the greatest potential for relief of the scarcity of this resource will be through technology that reduces the amount of water required for agriculture.”

(p. 38)

- **Survival Right**

Water, more than a dubious “human right”, constitutes an inalienable “right of survival”: a planetary common good without exceptions or disappointments.

(p. 40)

August 21, 2019

- **Oil and Power: The Oil Thirst of the United States and its Imperial Ambitions**

Critical writer Mike Whitney believes that “Brzezinski directs war strategies from the shadows” and argues that what happens in the Caucasus and in Ukraine has oil as its objective: “Everything is about oil. Oil and power. The imperial ambitions of the United States are carefully marinated in oil, access to oil and control of oil. Without oil there is no empire, nor hegemony of the dollar (...) Oil is the currency of the kingdom, the path to global dominance”, while “Putin has the audacity to think that oil on Russian soil belongs to Russia.”

(p. 173)

August 22, 2019

- **Violations of Economic, Social, Cultural and Environmental Rights (CESR)**

The violations of the CESR, as a result of the exploitation of hydrocarbons by hydraulic fractures, have very serious consequences for the lives of people and communities, not only for those who inhabit the area adjacent or close to that of the exploitation, but their effects are massive, impacting the access and enjoyment of the rights of other populations and even of future generations. This is because the hydraulic fracture technique impacts the availability, accessibility and quality of water, essential factors for the realization of the human right to water and sanitation; because it pollutes the air, the soil and the subsoil, water sources and farmland and pasture, which will invariably affect the enjoyment at the highest possible level of health, the right to adequate food without harmful substances and in a sustainable way, in the right to a healthy environment, in the right to adequate housing in which habitability implies physical security against structural, environmental and other risks as a condition for the full realization of this right. Likewise, the interdependence of rights implies consequences of violations regarding the right to education, cultural rights, labor rights. In conclusion, violations of CESR due to the exploitation of hydrocarbons through hydraulic fracturing techniques are devastating. The Mexican State cannot allow or encourage this type of activity without incurring violations of human rights enshrined in the Constitution and in various international human rights treaties, based on the 1st and 4th constitutional articles.

(p. 205-206)